

## The Arts Society Severn Valley

### Statement of Financial Activities

#### Year ended 30th April 2024

|   | <b>2024</b>   | <b>2023</b>   |
|---|---------------|---------------|
| <b>Income</b>                           | <b>£</b>      | <b>£</b>      |
| Subscriptions                           | 15,628        | 14,998        |
| Visitors                                | 288           | 426           |
| Interest - National Savings             | 77            | 9             |
| Bank Interest                           | 49            |               |
| Visits                                  | 2,082         | 3,496         |
| Study Days                              | 3,942         | 3,666         |
| Gift Aid Administration Fee             | 222           | 227           |
| West Mercia Booklet                     |               | 48            |
| The Arts Society Community Grant        | 250           |               |
| The Arts Society West Mercia Fares Pool |               | 21            |
| <b>Total Income</b>                     | <b>22,538</b> | <b>22,891</b> |
| <b>Expenditure</b>                      |               |               |
|   | <b>£</b>      | <b>£</b>      |
| Lecturers' Fees and Expenses            | 6,605         | 6,322         |
| Hire of Hall                            | 923           | 779           |
| Catering                                | 3,073         | 2,998         |
| Administration                          | 938           | 753           |
| The Arts Society Central                | 5,963         | 6,283         |
| The Arts Society Area                   | 50            |               |
| New Members Lunch                       | 56            | 96            |
| Recruitment Lunch                       |               | 81            |
| Visits                                  | 1,951         | 3,213         |
| Study Days                              | 2,986         | 2,969         |
| Newsletter                              | 402           | 452           |
| Equipment                               | 41            |               |
| Community Arts                          | 1,000         | 1,000         |
| West Mercia Booklet                     |               | 30            |
| Tour Expenses                           |               | 5             |
| <b>Total Expenditure</b>                | <b>23,988</b> | <b>24,981</b> |
| <b>Operating Deficit</b>                | <b>-1,450</b> | <b>-2,090</b> |
| <b>Balance Brought Forward</b>          | <b>17,130</b> | <b>15,842</b> |
| Transfer from Designated Funds          |               | 3,378         |
| <b>Balance Carried Forward</b>          | <b>15,680</b> | <b>17,130</b> |

## Notes to the Accounts

| <b>Visits</b> | <b>£<br/>Income</b> | <b>£<br/>Cost</b>  | <b>£<br/>Surplus</b> |
|---------------|---------------------|--------------------|----------------------|
| Salisbury     | 1200                | 1101               | 99                   |
| London        | <u>882</u>          | <u>850</u>         | <u>32</u>            |
| <b>Total</b>  | <u><u>2082</u></u>  | <u><u>1951</u></u> | <u><u>131</u></u>    |

| <b>Study Days</b>      | <b>Income</b>      | <b>Cost</b>        | <b>Surplus</b>    |
|------------------------|--------------------|--------------------|-------------------|
| Monteverdi to Hamilton | 972                | 970                | 2                 |
| The Art of Art Deco    | 1710               | 999                | 711               |
| Jewellery              | 1260               | 1017               | 243               |
| <b>Total</b>           | <u><u>3942</u></u> | <u><u>2986</u></u> | <u><u>956</u></u> |

### Debtors

|                  |     |
|------------------|-----|
| The Arts Society | 250 |
|------------------|-----|

### Prepayments Expenditure

|                            |                   |
|----------------------------|-------------------|
| Chipping Campden Coach     | 75                |
| London Coach               | 75                |
| Deposit Town Hall May/June | 47                |
|                            | <u><u>197</u></u> |

### Creditors

|                  |      |
|------------------|------|
| Designated Funds | 1757 |
|------------------|------|

### Designated Funds

|                | <b>B/F</b>  | <b>Income</b> | <b>Expenditure</b> |             |
|----------------|-------------|---------------|--------------------|-------------|
| Community Arts | 2007        | 1000          | 1250               | <b>C/F</b>  |
|                | <u>2007</u> | <u>1000</u>   | <u>1250</u>        | <u>1757</u> |

Income includes grant from TAS

# The Arts Society Severn Valley

Balance Sheet as at 30th April 2024

|   | 2024               | 2023               |
|---|--------------------|--------------------|
|   | £                  | £                  |
| <b>Fixed Assets</b>                                     | 0                  | 0                  |
| <br><b>Current Assets</b>                               |                    |                    |
| National Savings  | 10,055             | 9,977              |
| Lloyds Current Account                                  | 925                | 3,872              |
| Lloyds Savings Account                                  | 642                | 87                 |
| Loan to the The Arts Society Patricia Fay Memorial Fund | 5,000              | 5,000              |
| Cash in hand  | 368                | 163                |
| Debtors and Prepaid Expenditure                         | 447                | 124                |
|   | <hr/>              | <hr/>              |
|   | 17,437             | 19,223             |
| <br><b>Less</b>   |                    |                    |
| Creditors and Prepaid Income due within one year        | <hr/> 1,757        | <hr/> 2,093        |
| Net Current Assets                                      | 15,680             | 17,130             |
| <br><b>Net Assets</b>                                   | <hr/> <hr/> 15,680 | <hr/> <hr/> 17,130 |

The accounts were approved by the Committee on 17/06/2024 and signed on its behalf by

Linda Griffith Chair

Cherry Houghhead Treasurer

I have examined the above accounts and no matter has come to my attention which gives me reasonable cause to believe that the Association's requirement to prepare accounts complying with accounting standards has not been met, or to which attention should be drawn in order to enable a proper understanding of the accounts to be reached. As a Committee, you consider that an audit is not required, accordingly I do not express an audit opinion on the view given by the accounts.

Ned Davis

Date 23/5/24